

AGENDA

SPECIAL MEETING
BOARD OF COMMISSIONERS
315 WEST SECOND STREET
FRANKFORT, KY 40601
502/875-8500

NOVEMBER 1, 2007
8:00 AM (EDT)

1. Roll Call
2. **SECOND READING:** An Ordinance of the City of Frankfort, Kentucky, providing for the issuance of the City's Sewer System Revenue Bonds, series 2007, for the purposes of financing the costs of municipal sewer service facilities and related costs; setting forth the terms and conditions upon which the Series 2007 Bonds are to be, and additional parity bonds may be, issued and secured; providing for the collection, segregation and distribution of the income, revenues and funds of the sanitary sewer system of the City; providing for the rights of the holders of the Series 2007 Bonds and the enforcement thereof; and providing for an advertised, public, competitive sale of the Series 2007 Bonds.

Purpose: Approval of an Ordinance authorizing the sale of Sewer Revenue Bonds to provide financing for identified sanitary sewer projects.

Background: The City Commission is working with Morgan Keegan to provide financial services and Stoll, Keenon, Ogden to provide legal services for the issuances of up to \$10 million of Sewer Revenue Bonds. This Ordinance is a necessary step toward issuance of the bonds.

This Ordinance had its first reading on October 22, 2007.

Recommendation: Approval

Attachments:

- Ordinance
- Summary of Ordinance

Contact Persons

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3. Adjournment